

Table 1:
**RECONCILIATION OF ACCOUNTING
 PROFIT TO INCOME TAX EXPENSE**

	2018 A\$'000
Profit for the year before income tax	36,714
Income tax calculated at 30%	11,014
Amounts recognised in profit but not included in taxable income (tax effected):	
Non-Deductible	7,568
Employee Benefits	(95)
Unearned Income	311
Doubtful debts	(115)
Provision for Redundancy	(3,600)
Other provisions and accruals	(2,450)
Inventories and consumables	(184)
Depreciable fixed assets and intangibles amortised	(202)
Retirement Benefit obligation	(53)
Current tax expense / (income)	12,194
(Over) /under provision of current tax in prior periods	622
Deferred tax expense (current year adjustments)	6,389
Deferred tax expense (prior period adjustments)	685
Income Tax Expense	19,890

Table 2:
**RECONCILIATION OF INCOME TAX
 PAYABLE**

	2018 A\$'000
Income taxes payable at beginning of financial year	5,074
Less: Income tax paid during the year	(16,413)
Income taxes payable for current financial year	12,194
(Over) / under provision of current tax in prior periods	624
Income taxes payable as at 31 December	1,478

Table 3:
DEFERRED TAX

	2018 A\$'000	
	Consolidated statement of financial position:	Consolidated statement profit or loss and other comprehensive income:
	DT Asset/ DT (Liabilities)	Income/(Expense)
Employee Benefits	9,232	95
Unearned Income	1,118	(311)
Doubtful debts	140	115
Provision for redundancy	862	3,600
Other provision and accruals	5,922	2,298
Inventories and consumables	(1,265)	184
Depreciation fixed assets and intangibles amortised	(11,160)	1,040
Retirement benefit obligation	(1,111)	53
Deferred tax Expense		7,074
Net deferred tax assets	3,738	